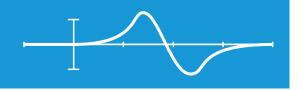
Decision Analyst Economic Index Global Economic Indices

February 2020



Arlington, Texas— Arlington, Texas— The following chart compares the U.S. Economic Index to Decision Analyst's Economic Indices for other countries. In North America, Canada is up by 1 point in the past 12 months while Mexico is down by 4 points. South America is in trouble. Argentina is an economic disaster. Chile's index is down by 20 points and Brazil's is down by 5 points. Columbia is the only South American country to see an increase in the past 12 months (10 points).

In Europe, the indications are more slow growth. Italy and France each increased by 3 points, while the Russian Federation and Spain each declined by 3 points. Globally, many economies are increasingly at risk of slow growth and/or recession. Some of the major countries tracked by Decision Analyst are shown below.

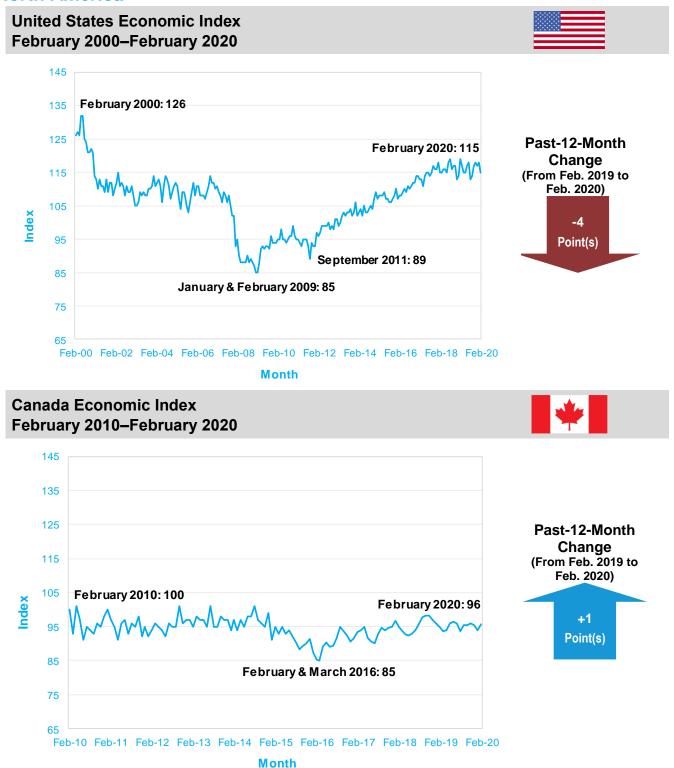
	(Global Economic Indices February 2020	3
North America		February 2020 Index	Past-12-Month Change (From Feb. 2019 to Feb. 2020)
	United States	115	Ψ -4
*	Canada	96	↑ +1
*	Mexico*	98	Ψ -4
South America			
•	Argentina*	75	→ +/-0
	Brazil*	111	⊎ -5
*	Chile*	78	Ψ -20
	Colombia*	107	↑ +10
•	Peru*	106	Ψ -1
Europe			
	France	90	↑ +3
	Germany	105	⊎ -2
	Italy	103	↑ +3
	Russian Federation*	93	Ψ -3
200	Spain*	100	Ψ -3
Asia			
0	India*	122	Ψ -7

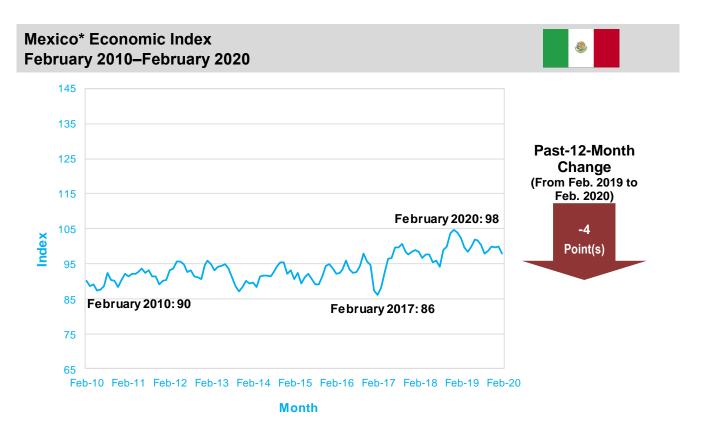
^{*} The Index scores for Argentina, Brazil, Chile, Colombia, India, Mexico, Peru, the Russian Federation, and Spain are 3-month moving averages to smooth out month-to-month fluctuations. Each reported Index number is an average of the current month with the previous 2 months.



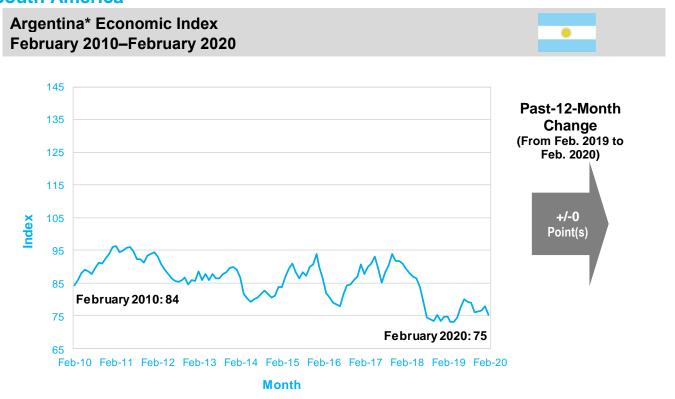
The Decision Analyst Economic Indices are based on monthly online surveys in the respective countries; these surveys provide inputs to Decision Analyst's econometric models that compute the Economic Indices for the different countries.

North America



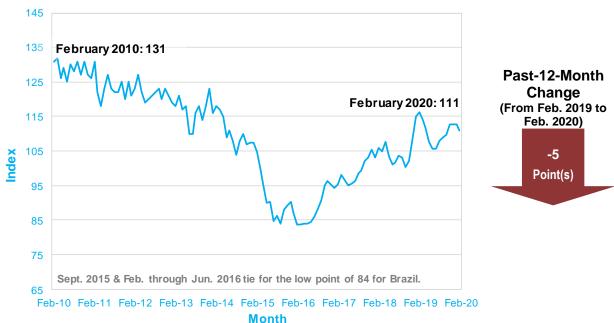


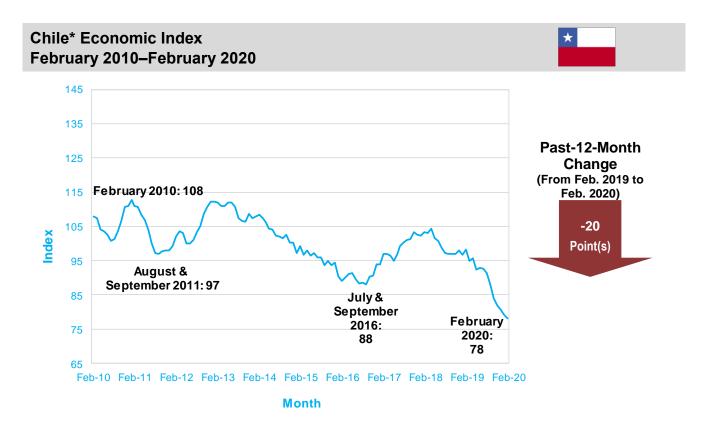
South America

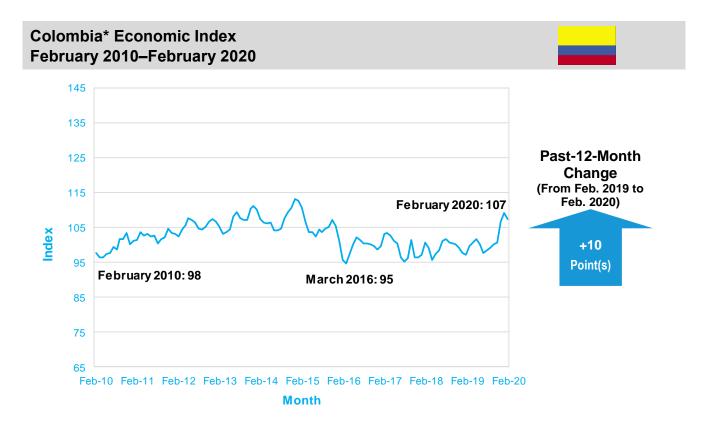


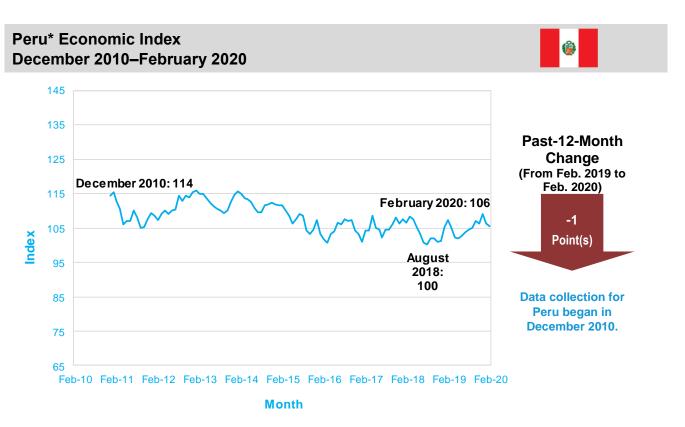
Brazil* Economic Index February 2010–February 2020



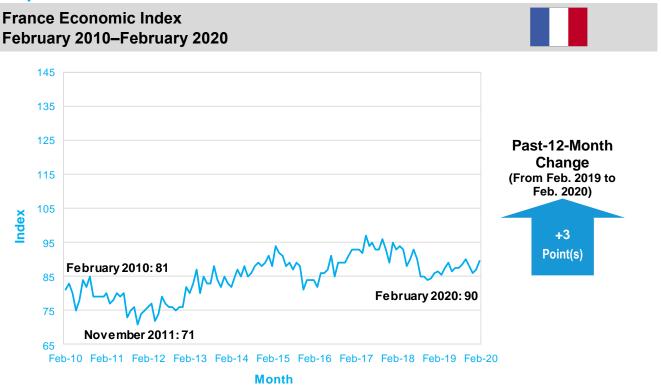


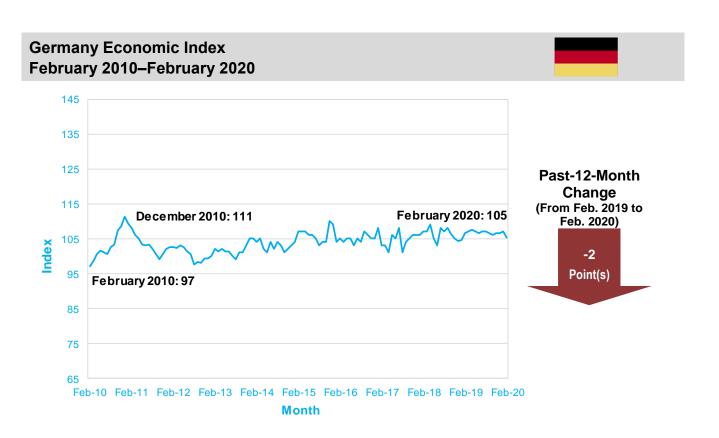


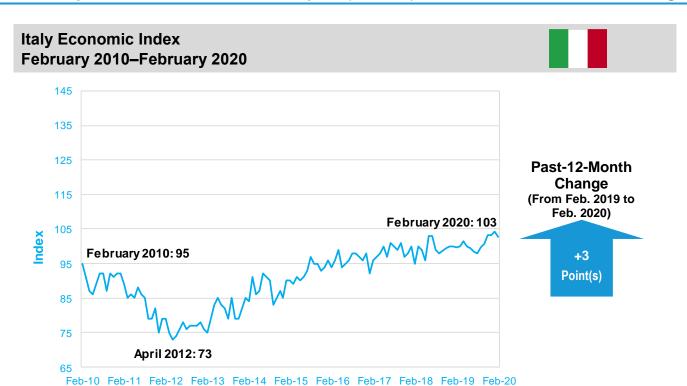




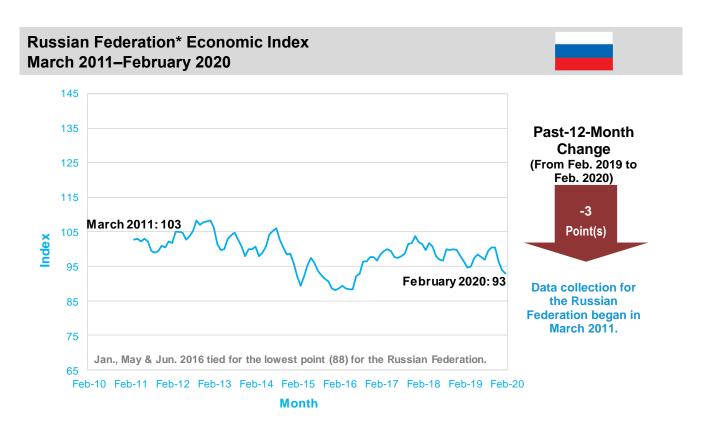
Europe

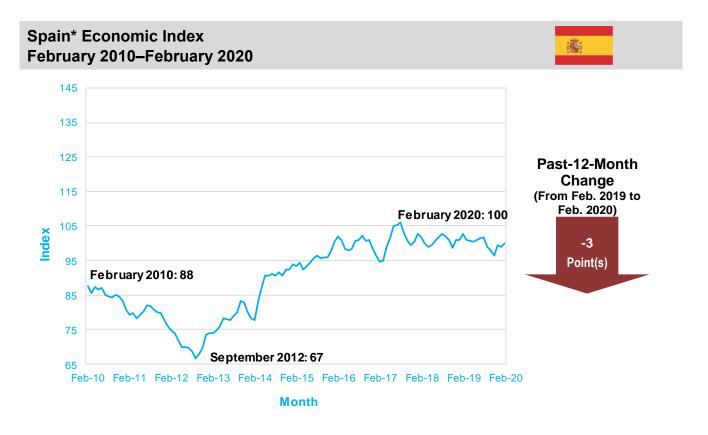






Month





Asia



*Three-Month Moving Average

The Index numbers for Argentina, Brazil, Chile, Colombia, India, Mexico, Peru, the Russian Federation, and Spain are 3-month moving averages to smooth out month-to-month fluctuations. Each reported Index number averages the current month with the 2 previous months. Prior to July 2013, the Index numbers reported for Germany were a 3-month moving average. Starting in July 2013, the Index numbers reported for Germany are the actual monthly numbers.

Methodology

The Decision Analyst Economic Index is based on a monthly online survey of several thousand households balanced by gender, age, and geography. The scientific survey is conducted in the last 10 days of each month. The Economic Index is calculated from 9 different economic measurements using a sophisticated econometric model. The result is a snapshot of coming economic activity in each country surveyed, as seen through the eyes of representative consumers living in the respective countries.

Decision Analyst conducts its concurrent economic surveys each month in Argentina, Brazil, Canada, Chile, Colombia, France, Germany, India, Italy, Mexico, Peru, the Russian Federation, Spain, and the United States. Whenever the Decision Analyst Economic Index is greater than 110, it tends to signal an expanding economy. An Index value of 90 to 110 suggests a no-growth or slow-growth economy, and near or below 90 generally indicates economic contraction. These guidelines vary by country, however.

About Decision Analyst

Decision Analyst (www.decisionanalyst.com) is a global research and analytical consulting firm specializing in strategy research, new product development, advertising testing, and advanced modeling for marketing decision optimization. For more than 40 years the firm has delivered competitive advantage to clients throughout the world in consumer packaged goods, high technology, retail, medical, automotive, and other industries.